

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 3 NOVEMBER 1966

Published by Authority

WELLINGTON: WEDNESDAY, 9 NOVEMBER 1966

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1966

CONSOLIDATED

SIX MONTHS									
SIX MONTHS ENDED 30 SEP 1965		RECEI	PTS					SIX MONT 30 SEP	
£	Direct taxation—							£	£
50,458,500 40,050,000	Income tax Social security income tax		••	••	••	••	••	55,653,544 45,060,000	
90,508,500 5,266,870	Estate and gift duty		• •	••	• •	••		100,713,544 5,658,962	
146,808 95,922,178	Land tax	• ••	••	••	••	• •	••	155,686	106,528,192
20,851,809	Indirect taxation— Customs							21,012,812	
7,190,045	Beer duty		••	••	••	••		7,623,079	
16,286,011 84,296	Sales tax Film hire tax		• •	••	••	• • •		16,659,188 97,133	
2,645,213	Stamp duties		••	•••	•••	••		2,518,113	
2,413,628	Duties payable by racing clubs	• ••	••	••	••	••	•• [2,468,617	50,378,94
49,471,002 145,393,180	Total Taxation								156,907,13
	IOMI TAXAMO	и	••	••	• •	••	••	••	130,507,13
								:	
	Interest— On capital liability—					•	1		
2,318,798 5,096,989	Post Office Electric Supply		••	••	٠.	• •		2,705,657 5,835,882	
1.801.292	Housing		••	••	• •	••		1,865,569	
224,833	Housing Construction Land Settlement—	•••	• •	••	••	••		241,307	
1,500,000 1,854,001	Department of Lands and State Advances Corporation	Survey	• •	••	• •			1,750,000 2,299,823	
1,054,001	Working Railways		••	••	• •		:: {	19,435	
496,620	On other public money		••	••	••	••		537, 103	15 051 55
13,292,533							ĺ		15,254,77
5,217,729	Profits from trading undertaking	s			••		••	••	5,666,530
	Departmental receipts—							; ;	
536,140	Agriculture	•••	••	••	• •	• •		712,325 35,193	
28,870 494,763	Civil Aviation and Meteorolog	gical Services	• •	••	••	••		400,870	
710 28,073	Crown Law	•••	• •	• •		• •	{	398 32,587	
279,575	Education	• ••	• •	• • •	••	• •		314,789	
105,499	External Affairs Forest Service		• •	• •	••	••	[77,132 22,191	
23,784 956,662	Government Printing Office		• •	••	• • •	••	::	913,500	
272,302	Health		••	••	••		[281,743	
25,048 36,224	Industries and Commerce Inland Revenue		• •	••	• •	• •	::	18,410 25,802	
150,496	Internal Affairs		• •		••	••		175,661	
92,501 1,179,844	Island Territories Justice		• •	••	••	••		28,399 1,080,350	
165,703	Labour		••	••	••			148,377	
92,551 123	Lands and Survey Legislative	· · ·	• • •	••	••	••	::	92,936 339	
51,533	Maori Affairs		• • • • • • • • • • • • • • • • • • • •	•	•••	•••		73,146	
176,419 15,960	Marine	• ••	••	••	••	• •		205,665 15,310	
372,294	Ministry of Defence		••	• •	••	• •	::	441.334	
2,601,484 82,914	Ministry of Works		• •	••	• •	••		3,258,944 88,973	
21,348	Scientific and Industrial Resea	rch	• • •	••	••	••	::	23,697	
416,781 199	Social Security		• •		• •	••		482,321 155	
1,023	Statistics		• • •	••	••	••	::	368	
347,449	Tourist and Publicity		••	••	• •	••		379,936	
112,472 367,896	Transport		••	••	• •	••	::	318,011 189,827	
33,054	Valuation		••		••	••		61,995	9,900,68
9,069,694									•
							}	ì	

REVENUE ACCOUNT

SIX MONTHS ENDED 30 SEP 1965		PAYMENT	rs ·			SIX MONT 30 SE	THS ENDED P 1966
£ 148,500	Permanent Appropriations— Civil List	. •		• • - 5.5	Variet Desert	£ 148,872	£
113,184 6,670,000 22,838,268	Debt services— Administration and manageme Contribution to Loans Redem Interest	ption Account	·· ·· ·· ··	••	£ 95,020 6,670,000 25,148,600	31,913,620	
29,621,452							
3,263,300 300,000 230,713	Special Acts— Subsidy to Government Supersubsidy to National Provident Miscellaneous		nd		3,497,700 390,000 220,530	4,108,230	
3,794,013						7,100,200	
33,563,965	Total, Permanent	Appropriations	٠.				36,170,72
198,024	Annual Appropriations— Vote— Legislative			_	-	193,623	
11,745	Prime Minister's Office	••	••	••	en en	11,694	
2,165,135	External Affairs	-	*** ****		ens tes	2,013,261	·
153,598 518,033 1,418,959 10,386,354 393,344	Finance— Audit Customs Inland Revenue Stabilisation Treasury	··· · · · · · · · · · · · · · · · · ·		· 	163,391 579,254 1,520,759 12,137,313 499,252	14 200 060	8. 4. 15.2187
12,870,288	15 15				1	14,899,969	King Balanga A
1,357 1,276,024 1,291,902 800,575 1,106,563 686,499 515,696 8,935	General Administration— Broadcasting Government Printing Office Internal Affairs Island Territories Labour Maori Affairs Marine State Advances Corporation	 		 	3,336 1,502,897 1,428,154 692,963 1,109,990 785,003 820,243 8,548		
150,377 227,127 296,478 6,361,533	State Services Commission Statistics Valuation	••		·· ··	165,509 424,797 341,051	7,282,491	
35,864 1,771,383 2,354,816 4,162,063	Law and Order— Crown Law	••• ••• •••	•• ••	···	33,970 2,089,989 2,589,913	4,713,872	ner stell Inn selle Renjoeks
25,768,788	Carried forward					29,114,910	36,170,7

CONSOLIDATED

Cry Mar-					<u></u>			1		
SIX MONTHS BNDED 30 SEP 1965			RE	CEIPTS		· .			Six Mon 30 Se	THS ENDED P 1966
£ 172,973,136		Brought forwa	rd	••	••	••	••	••	£	£ 187,729,124
		,								
									:	
•										
										1.
172,973,136		TOTAL RECI	eipts	•	-	-	pag	-		187,729,124
49,450,124	Excess of paym	ents over receipt		Vent	•••		••		••	55,257,364
£222,423,260										£242,986,488
,										
5,432,685 3,000,000	ĺ	inning of year—			···	8 10	••		2,433,304 7,760,000	10,193,304
8,432,685										
£8,432,685	.: * /	Total .		••		••	• •		• •	£10,193,304

£10,193,304

£8,432,685

Total

25,768,788 Brought forward 29,114,910 36,1	SIX MONTHS ENDED 30 SEP 1965	PAYMENTS						THS ENDED P 1966
Vote-	£ 25,768,788	Brought forward	••	••		•••	£ 29,114,910	36,170,7
7,773,038 Public Works and Services 8,518,117 255,405 8,773,522 8,134,912	17,621,397	Vote—					18,328,248	
Development of Primary and Secondary Industries	361,874	Public Works and Services			8,51	8,117 5,405	8,773,522	
4, 237, 150 2, 277, 1912 1, 203, 487 1, 20	8,134,912							
12,888,214	2,273,912 1,305,487 521,066 1,068,449 259,446 1,625,429 938,984	Agriculture Civil Aviation and Meteorological Services Forest Service Industries and Commerce Lands and Survey Mines Scientific and Industrial Research Tourist and Publicity			2,0147. 61. 1,216 41. 1,812 996	4,034 2,076 1,891 0,240 5,335 2,853 0,880		
32,827,536		Transport	••	••	. 01.	,401	14,438,936	. · .
222,423,260 TOTAL PAYMENTS	1,902,880 2,747,211 8,912,160 23,421,357 1,698,656 45,855,622 7,080,562	Education Family Benefit Capitalisation Health Health Benefits Hospitals Social Security Expenses and Emergency Benefits Social Security Monetary Benefits	•••	 	1,610 3,003 9,52 25,852	0,142 5,955 1,096 2,422	136,160,150	
49,450,124 Excess of payments over receipts	88,859,295	Total, Annual Appropriations	••			••		206,815,7
Balances at end of six months— Cash	22,423,260	TOTAL PAYMENTS	••			• •		£242,986,4
56,401,371	49,450,124	Excess of payments over receipts				• •		55,257,3
	15,383,932	Cash	::		 		21,658,109	Dr.45,064,0

WORKS AND TRADING

IX MONTHS NDED 30 SEP 1965	RECEIPTS	SIX MONTHS ENDED 30 SEP 1966
£ 162,473 15,260,391 2,231,388 331,127	Airport development Electric supply Forest development Housing construction Land settlement	£ £ £ £ 165,938 15,687,956 2,611,311 395,541
4,112,861 1,761,920 1,615	Crown lands Maori land settlement Public buildings Railway construction	4,400,125 1,735,309 180,077 945
3,661,866 148 19,919,144 51,464	State coal mines University and technical institute buildings Working railways Miscellaneous	3,437,930 226 19,560,201 43,740 48,219,299
47,494,397 150,000	Contribution from Consolidated Revenue Account	
130,000	Controllion from Consolidated Revenue Account	300,000
20,100,000	Contribution from National Development Loans Account	31,530,997
4,484,408	Excess of payments over receipts	1,071,624
£72,228,805		£81,121,920
7,894,745 6,531,496 14,426,241	Balances at beginning of year— Cash	11,493,099 32,979 11,526,078
£14,426,241	Total	£11,526,078
	The state of the s	

LOANS REDEMPTION

45,841,596	Securities issued in conversion of maturi	ing loans		••	: •• ·			40,045,223	£
25,941,431	Securities issued for purpose of redeeming	ng loans		••	••	••		64,165	40,109,388
71,783,027	1								40,109,300
6,000,000	Part annual contribution from Consolida	ted Reve	nue Acc	count fo	r the rede	mption o	of debt		6,000,000
14,602 133,491 670,000 1,744,573 2,998 900,000 243,000 44,000 21,601 3,774,265	Electric Supply Reparations and wartime credits State Advances Corporation (Housing	••	··· ··· ··· ···	•		••		15,186 144,533 670,000 2,100,509 4,414 900,000 176,102	4,031,485
6,271,572 £87,828,864	Excess of payments over receipts	••	••	••	••	••		••	£50,140,873
X15,8 1.5.3	Polymer at beginning of year								P.A
1,120,486 6,129,869	Balances at beginning of year—Cash	••	••	••	••	•••		2,859,812 9,179,549	12,039,361
7,250,355	Excess of receipts over payments	••	••					•••	1,149,786
£7,250,355	Total	••	••	•••	• ••	• ••		••	£13,189,147

ACCOUNT

SIX MONTHS ENDED 30 SEP 1965			PAYMEN	TS					SIX MONT 30 Sep	
£	Annual Appropriations—								£	£
549,852	Vote— Airport Development							\	393,589	£
18,149,010	Electric Supply	• •		• • •	• • •				23,869,994	
2,814,624	Forest Development					• •			2,839,186	
3,568,450*	Land Settlement—	• •	••	• •	••	• •	• •	••	4,133,126*	
3,761,278	Crown Lands			• •	• •	• •	• •	••	4,884,738	
2,622,282	Maori Land Settlement	• •	• •	• •	• •	• •	• •	• •	2,224,473	
3,003,372	Public Buildings	٠.	• •	• •	• •	• •	• •	••	2,931,572 74,279	
30,424 3,732,094	Railway Construction State Coal Mines	• •	••	••	• •	••			3,629,344	
2,080,459	University and Technical	 Institu	ıte Building	R	• • •	• • •			2,622,547	
22,903,041	Working Railways			•	•••	::		{	23,243,802	50 04c c
63,214,886										70,846,6
323,148	Subsidies to Government Supe	rannu	ation Fund						••	271,2
5,096,989 1,500,000	Electric Supply Land Settlement Working Railways		••	••	••	••	••		5,835,882 1,750,000 19,435	7,605,3
6,596,989										7,005,5
1,744,573	Contributions to Loans Reden	nption	Account fo	or reder	nption of	securities	••	}		2,100,5
339,776	Land acquired other than und	er ann	ual votes	••				}		283,9
9,433	Miscellaneous expenditure		••			••		\		14,2
£72,228,805										£81,121,9
4,484,408	Excess of payments over receip	ots	. • •	• •						1,071,6
	Balances at end of six months-	_						1		
7,502,990	Cash		• •]	1,476,504	
31,496	Investments	• •	• •	• •		••			6,032,979	
2,407,347	Imprests outstanding	• •	••	• •	• •	• •	• •	••	2,944,971	10,454,4
9,941,833										,,
£14,426,241	Total									£11,526,0

ACCOUNT

£									£ 39,665,733	£
45,654,422	Securities converted	••	••	• •		••	••	••	39,665,733	
187,174	Charges and expenses of conv	erting se	curiti cs			••			379,490	
45,841,596										40,045,22
41,616,112	Securities redeemed	••		••	••	••				8,930,840
371,156	Charges and expenses of issuit	ng secur	ities for	purpose	of redeen	ning loans				15,018
	Excess of receipts over payment	ats		9 ×x 0	••		••	••	• •	1,149,786 £50,140,873
6,271,572	Excess of payments over receip	ots	••	***		••	••		• •	
233,803 744,980 978,783	Balances at end of six months Cash Investments	•••		···		••.	•••	••	4,004,434 9,184,713	13,189,147
£7,250,355	Total		0.7 €		••				• •	£13,189,147

10,695,755

£46,172,079

Total

11,817,179

£49,075,089

NATIONAL DEVELOPMENT SIX MONTHS ENDED 30 SEP 1965 SIX MONTHS ENDED 30 SEP 1966 RECEIPTS £ £ 13,520,113 16,276,018 Loan receipts unallocated 22,764,386 Securities issued 29,777,902 Securities issued to Asian Development Bank Non-negotiable non-interest-bearing notes 405,624 Excess of payments over receipts 2,145,396 £39,040,404 £45,849,035 Balances at beginning of year-146,561 20,492,448 2,438,883 13,119,513 Cash Investments . . 15,558,396 20,639,009 2,857,180 Excess of receipts over payments ٠. . . £15,558,396 £23,496,189 Total NATIONAL ROADS £ 12,205,789 1,358,952 £ 12,658,192 1,326,806 Motor spirits tax Less rebates 11,331,386 10,846,837 5,433,332 Other taxation, fees, etc. 4,668,975 ٠. 124,354 Miscellaneous 121,463 £16,121,824 £16,404,523 Balance at beginning of year-3,117,015 Cash 1,431,830 2,676,428 362,968 Excess of receipts over payments £1,794,798 £5,793,443 Total RESERVE £ £ 2,362 £ Miscellaneous 221,296 213,369 Interest on investments £215,731 £222,622 Balances at beginning of year-199,858 13,679,750 6,208 14,284,750 Cash Investments 14,290,958 13,879,608 215,731 Excess of receipts over payments 222,622 . . £14,513,580 £14,095,339 Total TRUST £ £ 37,257,910 35,476,324 Receipts Balances at beginning of year-2,643,201 5,059,245 2,993,309 813,988 7,709,245 3,293,946 Cash Investments Imprests outstanding

LOANS ACCOUNT

									-,	· · · · · · · · · · · · · · · · · · ·
SIX MONTHS ENDED 30 SEP 1965			PAYMEN	NTS						THS ENDED 3P 1966
£		_							£	£
20,100,000 182,262		radir	ng Account	••	••	• •		• •		31,530,99
14,100,000	Advances to State Advances	Corp	oration	• • •	••	• •	••	••		395,70 12,500,00
126,300 12,500	Advances to Tourist Hotel C Calls on shares in New Zeala	orpor	ation eel Investigat	ing C	o. Ltd	••	• •	••		251,50
55,548	Loan to Auckland Harbour 1	Board		• •	• •		••	••		71,17
73,595 10,057	Loan to Lyttelton Harbour Boan to Napier Harbour Boa	ard	• •	• •	• •	••	••	••	::	19,38
32,549 89,257	Loan to Timaru Harbour Bo Loan to Whangarei Harbour	ard			• •	• •			••	
• •	Currency subscription to Asia	an De	evelopment B	ank	••	• •	• •	• • •		405,62
••	Security in favour of Asian D Charges and expenses of raisi	pevelong lo	pment Bank ans—	••	• •	••	••	••		405,62
416,256 984,900	New issues Advance subscriptions from p				• •	••	••			269,01
2,857,180	Excess of receipts over payme	ents	···		• • •	••	• •	• •		
£39,040,404	-									£45,849,03
	Excess of payments over received	ipts							}	
	Balances at end of six months	S	••	••	••	••	••	••		2,145,39
7,554,950 15,941,239	Cash Investments	• • •	••	• •	• •	• •		• • • • • • • • • • • • • • • • • • • •	6,708,475 6,704,525	
23,496,189				-	-•	• •	••	•••	J, 10T, J2J	13,413,00
-0,470,107										
£23,496,189	Total		••		• •					£15,558,39
						••				~13,330,390
FUND					,					
£									£	£
1,607,519 4,705,020	State highways maintenance State highways construction		• •	••	• •	••	• •	• •	1,731,452	
6,722,091	Local bodies subsidised works	S	• •	• •	• •	••	• •	• •	6,084,955 7,061,958	
299,688 393,163	General Administration	• •	• •	••	• •	• •	• •	••	413,792 465,965	
13,727,481				. •	••	••	••	••	700,500	15,758,122
614	Unauthorised expenditure		••						••	734
2,676,428	Excess of receipts over payme	nts	••							362,968
£16,404,523	- ,							•	••	£16,121,824
, ,	Balance at end of six months-							i		£10,121,824
5,793,443	Cash	- 								1,794,798
						-		- •		-,124,130
£5,793,443	Total	• •	••		• •					£1,794,798
FUND										
£	~									^
215,731	Excess of receipts over paymer	ıts							£	£ 222,622
									·	,
£215,731										
ا12,731										£222,622
465,589	Balances at end of six months- Cash	<u> </u>						İ	50 02n	:
13,629,750	Investments		••	••	••		• •	::	58,830 14,454,750	
14,095,339								-		14,513,580
·										
£14,095,339	Total		••]-	£14,513,580
		······································		·			• •	•••	••	~17,313,380
ACCOUNT									1	1-1-1
£ 24,450,892	Payments							i	£	£
		••	••	• •	••	••	••		••	31,005,397
5,411,942	Balances at end of six months— Cash	- 							3,195,447	
16,309,245	Investments	• •	••	• •	•••	••	••	::	14,874,245	40.4
21,721,187								F		18,069,692
								1		
£46,172,079	Total	• •	••		• •				[£49,075,089
								J	_	

SUMMARY OF BALANCES

30 SEP 1965	Account				AT 30 Sep 1966
£, 017, 439 9,941,833 978,783 23,496,189 5,793,443 14,095,339 11,521,490 21,721,187	Consolidated Revenue Account Works and Trading Account Loans Redemption Account National Development Loans Accou National Roads Fund Reserve Fund Suspense Account*	••		• • • • • • • • • • • • • • • • • • • •	£ Dr. 45,064,060 10,454,454 13,189,147 13,413,000 1,794,798 14,513,580 17,258,882 18,069,692
£46,530,825	Total	••	••	••	£43,629,493

^{*}Cash received but not yet allocated.

COMPOSITION OF BALANCES

AT 30 Sep 1965		-					AT 30 Sep 1966
£	_						£
r. 17,917,164	Cash	• •	• •	• •	• •		Dr. 32,224,799 24,603,080
17,791,279	IMPRESTS	• •	• •	• •	• • •		24,603,080
21,340,741	Investments— In New Zealand				20 Q1	17 ,224	
25,315,969	OVERSEAS	• •	• •	• •	30,33	33,988	
20,310,909	Oversens	••	••	• •			51,251,212
£46,530,825	Tota	.1					£43,629,493

N. R. Davis, Acting Secretary to the Treasury. 13 October 1966. L. G. DURBIN, Finance Officer, Treasury. 13 October 1966.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

B. D. A. GREIG, Controller and Auditor-General. 26 October 1966.