



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 3 NOVEMBER 1966

Published by Authority

WELLINGTON: WEDNESDAY, 9 NOVEMBER 1966

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1966

CONSOLIDATED

SIX MONTHS ENDED 30 SEP 1965	RECEIPTS	SIX MONTHS ENDED 30 SEP 1966	
£	Direct taxation—	£	£
50,458,500	Income tax	55,653,544	
40,050,000	Social security income tax	45,060,000	
90,508,500		100,713,544	
5,266,870	Estate and gift duty	5,658,962	
146,808	Land tax	155,686	106,528,192
95,922,178			
	Indirect taxation—		
20,851,809	Customs	21,012,812	
7,190,045	Beer duty	7,623,079	
16,286,011	Sales tax	16,659,188	
84,296	Film hire tax	97,133	
2,645,213	Stamp duties	2,518,113	
2,413,628	Duties payable by racing clubs	2,468,617	
49,471,002			50,378,942
145,393,180	Total Taxation		156,907,134
	Interest—		
	On capital liability—		
2,318,798	Post Office	2,705,657	
5,096,989	Electric Supply	5,835,882	
1,801,292	Housing	1,865,569	
224,833	Housing Construction	241,307	
	Land Settlement—		
1,500,000	Department of Lands and Survey	1,750,000	
1,854,001	State Advances Corporation	2,299,823	
	Working Railways	19,435	
496,620	On other public money	537,103	
13,292,533			15,254,776
5,217,729	Profits from trading undertakings		5,666,530
	Departmental receipts—		
536,140	Agriculture	712,325	
28,870	Audit	35,193	
494,763	Civil Aviation and Meteorological Services	400,870	
710	Crown Law	398	
28,073	Customs	32,587	
279,575	Education	314,789	
105,499	External Affairs	77,132	
23,784	Forest Service	22,191	
956,662	Government Printing Office	913,500	
272,302	Health	281,743	
25,048	Industries and Commerce	18,410	
36,224	Inland Revenue	25,802	
150,496	Internal Affairs	175,661	
92,501	Island Territories	28,399	
1,179,844	Justice	1,080,350	
165,703	Labour	148,377	
92,551	Lands and Survey	92,936	
123	Legislative	339	
51,533	Maori Affairs	73,146	
176,419	Marine	205,665	
15,960	Mines	15,310	
372,294	Ministry of Defence	441,334	
2,601,484	Ministry of Works	3,258,944	
82,914	Police	88,973	
21,348	Scientific and Industrial Research	23,697	
416,781	Social Security	482,321	
199	State Services Commission	155	
1,023	Statistics	368	
347,449	Tourist and Publicity	379,936	
112,472	Transport	318,011	
367,896	Treasury	189,827	
33,054	Valuation	61,995	
9,069,694			9,900,684
172,973,136	Carried forward		187,729,124

REVENUE ACCOUNT

SIX MONTHS ENDED 30 SEP 1965	PAYMENTS								SIX MONTHS ENDED 30 SEP 1966	
£									£	£
148,500	Permanent Appropriations—								148,872	
	Civil List									
	Debt services—									
113,184	Administration and management								95,020	
6,670,000	Contribution to Loans Redemption Account								6,670,000	
22,838,268	Interest								25,148,600	
29,621,452									31,913,620	
	Special Acts—									
3,263,300	Subsidy to Government Superannuation Fund								3,497,700	
300,000	Subsidy to National Provident Fund								390,000	
230,713	Miscellaneous								220,530	
3,794,013									4,108,230	
33,563,965	Total, Permanent Appropriations									36,170,722
	Annual Appropriations—									
	Vote—									
198,024	Legislative								193,623	
11,745	Prime Minister's Office								11,694	
2,165,135	External Affairs								2,013,261	
	Finance—									
153,598	Audit								163,391	
518,033	Customs								579,254	
1,418,959	Inland Revenue								1,520,759	
10,386,354	Stabilisation								12,137,313	
393,344	Treasury								499,252	
12,870,288									14,899,969	
	General Administration—									
1,357	Broadcasting								3,336	
1,276,024	Government Printing Office								1,502,897	
1,291,902	Internal Affairs								1,428,154	
800,575	Island Territories								692,963	
1,106,563	Labour								1,109,990	
686,499	Maori Affairs								785,003	
515,696	Marine								820,243	
8,935	State Advances Corporation								8,548	
150,377	State Services Commission								165,509	
227,127	Statistics								424,797	
296,478	Valuation								341,051	
6,361,533									7,282,491	
	Law and Order—									
35,864	Crown Law								33,970	
1,771,383	Justice								2,089,989	
2,354,816	Police								2,589,913	
4,162,063									4,713,872	
25,768,788	Carried forward								29,114,910	36,170,722

CONSOLIDATED

SIX MONTHS ENDED 30 SEP 1965	RECEIPTS							SIX MONTHS ENDED 30 SEP 1966	
£ 172,973,136	Brought forward							£ ..	£ 187,729,124
172,973,136	TOTAL RECEIPTS -- -- -- -- -- --								187,729,124
49,450,124	Excess of payments over receipts -- -- -- -- -- --							--	55,257,364
<u>£222,423,260</u>									<u>£242,986,488</u>
5,432,685	Balances at beginning of year—								
3,000,000	Cash							2,433,304	
8,432,685	Investments							7,760,000	10,193,304
<u>£8,432,685</u>	Total .. .. .							..	<u>£10,193,304</u>

ACCOUNT

SIX MONTHS ENDED 30 SEP 1965	PAYMENTS	SIX MONTHS ENDED 30 SEP 1966	
£		£	£
	Annual Appropriations—		
	Vote—		
549,852	Airport Development	393,589	
18,149,010	Electric Supply	23,869,994	
2,814,624	Forest Development	2,839,186	
3,568,450*	Housing Construction	4,133,126*	
	Land Settlement—		
3,761,278	Crown Lands	4,884,738	
2,622,282	Maori Land Settlement	2,224,473	
3,003,372	Public Buildings	2,931,572	
30,424	Railway Construction	74,279	
3,732,094	State Coal Mines	3,629,344	
2,080,459	University and Technical Institute Buildings	2,622,547	
22,903,041	Working Railways	23,243,802	
63,214,886			70,846,650
323,148	Subsidies to Government Superannuation Fund		271,245
	Interest on capital liability paid to Consolidated Revenue Account—		
5,096,989	Electric Supply	5,835,882	
1,500,000	Land Settlement	1,750,000	
..	Working Railways	19,435	
6,596,989			7,605,317
1,744,573	Contributions to Loans Redemption Account for redemption of securities		2,100,509
339,776	Land acquired other than under annual votes		283,910
9,433	Miscellaneous expenditure		14,289
£72,228,805			£81,121,920
4,484,408	Excess of payments over receipts		1,071,624
	Balances at end of six months—		
7,502,990	Cash	1,476,504	
31,496	Investments	6,032,979	
2,407,347	Imprests outstanding	2,944,971	
9,941,833			10,454,454
£14,426,241	Total		£11,526,078

*Included in amounts of £3,568,450 and £4,133,126 are £224,833 and £241,307 respectively, being interest on capital liability paid to Consolidated Revenue Account.

ACCOUNT

£		£	£
45,654,422	Securities converted	39,665,733	
187,174	Charges and expenses of converting securities	379,490	
45,841,596			40,045,223
41,616,112	Securities redeemed		8,930,846
371,156	Charges and expenses of issuing securities for purpose of redeeming loans		15,018
..	Excess of receipts over payments		1,149,786
£87,828,864			£50,140,873
6,271,572	Excess of payments over receipts .. .. .		..
	Balances at end of six months—		
233,803	Cash	4,004,434	
744,980	Investments	9,184,713	
978,783			13,189,147
£7,250,355	Total		£13,189,147

NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEP 1965	RECEIPTS	SIX MONTHS ENDED 30 SEP 1966	
£ 16,276,018	Loan receipts unallocated	£ ..	£ 13,520,113
22,764,386	Securities issued .. .. .	..	29,777,902
..	Securities issued to Asian Development Bank— Non-negotiable non-interest-bearing notes .. .. .	..	405,624
..	Excess of payments over receipts .. .. .	..	2,145,396
<u>£39,040,404</u>			<u>£45,849,035</u>
146,561	Balances at beginning of year—		
20,492,448	Cash	2,438,883	
	Investments	13,119,513	15,558,396
20,639,009			
2,857,180	Excess of receipts over payments .. .. .	..	..
<u>£23,496,189</u>	Total .. .. .	..	<u>£15,558,396</u>

NATIONAL ROADS

£		£	£
12,205,789	Motor spirits tax	12,658,192	
1,358,952	Less rebates	1,326,806	11,331,386
10,846,837			
5,433,332	Other taxation, fees, etc. .. .. .	..	4,668,975
124,354	Miscellaneous .. .. .	..	121,463
<u>£16,404,523</u>			<u>£16,121,824</u>
3,117,015	Balance at beginning of year—		
	Cash .. .. .	..	1,431,830
2,676,428	Excess of receipts over payments .. .. .	..	362,968
<u>£5,793,443</u>	Total .. .. .	..	<u>£1,794,798</u>

RESERVE

£		£	£
2,362	Miscellaneous .. .. .	..	1,326
213,369	Interest on investments .. .. .	..	221,296
<u>£215,731</u>			<u>£222,622</u>
199,858	Balances at beginning of year—		
13,679,750	Cash	6,208	
	Investments	14,284,750	14,290,958
13,879,608			
215,731	Excess of receipts over payments .. .. .	..	222,622
<u>£14,095,339</u>	Total .. .. .	..	<u>£14,513,580</u>

TRUST

£		£	£
35,476,324	Receipts .. .. .	..	37,257,910
2,643,201	Balances at beginning of year—		
5,059,245	Cash	813,988	
2,993,309	Investments	7,709,245	
	Imprests outstanding	3,293,946	11,817,179
10,695,755			
<u>£46,172,079</u>	Total .. .. .	..	<u>£49,075,089</u>

LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP 1965	PAYMENTS	SIX MONTHS ENDED 30 SEP 1966	
£		£	£
20,100,000	Contribution to Works and Trading Account .. .. .	..	31,530,997
182,262	Advances to New Zealand Steel Ltd. .. .. .	..	395,705
14,100,000	Advances to State Advances Corporation .. .. .	..	12,500,000
126,300	Advances to Tourist Hotel Corporation .. .. .	..	251,500
12,500	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	..	..
55,548	Loan to Auckland Harbour Board .. .. .	..	71,178
73,595	Loan to Lyttelton Harbour Board .. .. .	..	..
10,057	Loan to Napier Harbour Board .. .. .	..	19,387
32,549	Loan to Timaru Harbour Board .. .. .	..	..
89,257	Loan to Whangarei Harbour Board .. .. .	..	..
..	Currency subscription to Asian Development Bank .. .. .	..	405,624
..	Security in favour of Asian Development Bank .. .. .	..	405,624
416,256	Charges and expenses of raising loans—	..	..
984,900	New issues .. .. .	..	269,016
2,857,180	Advance subscriptions from previous year allocated .. .. .	..	..
	Excess of receipts over payments .. .. .	..	..
£39,040,404			£45,849,035
..	Excess of payments over receipts .. .. .	..	2,145,396
7,554,950	Balances at end of six months—		
15,941,239	Cash	6,708,475	
	Investments	6,704,525	
23,496,189			13,413,000
£23,496,189	Total		£15,558,396

FUND

£		£	£
1,607,519	State highways maintenance	1,731,452	
4,705,020	State highways construction	6,084,955	
6,722,091	Local bodies subsidised works	7,061,958	
299,688	General	413,792	
393,163	Administration	465,965	
13,727,481			15,758,122
614	Unauthorised expenditure .. .. .	..	734
2,676,428	Excess of receipts over payments .. .. .	..	362,968
£16,404,523			£16,121,824
5,793,443	Balance at end of six months—		
	Cash .. .. .	..	1,794,798
£5,793,443	Total		£1,794,798

FUND

£		£	£
215,731	Excess of receipts over payments .. .. .	..	222,622
£215,731			£222,622
465,589	Balances at end of six months—		
13,629,750	Cash	58,830	
	Investments	14,454,750	
14,095,339			14,513,580
£14,095,339	Total		£14,513,580

ACCOUNT

£		£	£
24,450,892	Payments .. .. .	..	31,005,397
5,411,942	Balances at end of six months—		
16,309,245	Cash	3,195,447	
	Investments	14,874,245	
21,721,187			18,069,692
£46,172,079	Total		£49,075,089

SUMMARY OF BALANCES

AT 30 SEP 1965	ACCOUNT	AT 30 SEP 1966
£		£
Dr. 41,017,439	CONSOLIDATED REVENUE ACCOUNT	Dr. 45,064,060
9,941,833	WORKS AND TRADING ACCOUNT	10,454,454
978,783	LOANS REDEMPTION ACCOUNT	13,189,147
23,496,189	NATIONAL DEVELOPMENT LOANS ACCOUNT	13,413,000
5,793,443	NATIONAL ROADS FUND	1,794,798
14,095,339	RESERVE FUND	14,513,580
11,521,490	SUSPENSE ACCOUNT*	17,258,882
21,721,187	TRUST ACCOUNT	18,069,692
£46,530,825	Total	£43,629,493

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

AT 30 SEP 1965	—	AT 30 SEP 1966
£		£
Dr. 17,917,164	CASH	Dr. 32,224,799
17,791,279	IMPRESTS	24,603,080
	INVESTMENTS—	
21,340,741	IN NEW ZEALAND	20,917,224
25,315,969	OVERSEAS	30,333,988
		51,251,212
£46,530,825	Total	£43,629,493

N. R. DAVIS,
Acting Secretary to the Treasury.
13 October 1966.

L. G. DURBIN,
Finance Officer, Treasury.
13 October 1966.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

B. D. A. GREIG,
Controller and Auditor-General.
26 October 1966.